



Hiap Hoe Limited
(Registration No. : 199400676Z)

MANAGING DIRECTOR – LEAVE OF ABSENCE

The Board of Directors of Hiap Hoe Limited (the “**Company**”, and with its subsidiaries, the “**Group**”) wishes to announce that for several months now, Mr Teo Ho Kang, Roland, the Company’s Managing Director, has taken an extended leave of absence due to medical reasons.

During the period, the Company’s Executive Committee has been continuing to function as the Group’s central decision-making authority and lead in the day-to-day operations and administration of the Group’s business and to cover the executive duties of Mr Teo Ho Kang, Roland.

The Group’s businesses have been and are continuing to operate as usual. The Board wishes Mr Teo Ho Kang, Roland a speedy recovery and will provide updates as may be necessary or appropriate.

By Order of the Board

Teo Ho Beng
Executive Chairman / Chief Executive Officer

13 November 2015