



Hiap Hoe Limited
(Registration No. : 199400676Z)

ANNOUNCEMENT

TRANSFER OF THE LISTING AND QUOTATION OF SHARES OF HIAP HOE LIMITED FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) DEALING AND AUTOMATED QUOTATION SYSTEM (“SGX-SESDAQ”) TO THE OFFICIAL LIST OF THE SGX-ST MAINBOARD (“SGX MAINBOARD”)

The Board of Directors of Hiap Hoe Limited (the “Company”) is pleased to announce that the SGX-ST has granted in-principle approval for the transfer of the listing and quotation of the Company’s shares from the SGX-SESDAQ to the SGX Mainboard. The effective date of the transfer of the Company’s shares to the SGX Mainboard will be announced at a later date.

By Order of the Board

Submitted by Sophia Lim Siew Fay, Company Secretary, on 22 May 2007 to the SGX-ST.