



Hiap Hoe Limited
(Registration No. : 199400676Z)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Hiap Hoe Limited ("the Company") is pleased to announce that Siong Hoe Development Pte Ltd, a wholly-owned subsidiary of the Company, has changed its name to Hiap Hoe Investment Pte. Ltd. with effect from 17 March 2010.

The change of name is to reflect the new corporate identity of the subsidiary.

By Order of the Board

Teo Ho Beng
Chief Executive Officer / Managing Director
17 March 2010