



HIAP HOE LIMITED

(Incorporated in Singapore on 28 January 1994)

(Company Registration Number: 199400676Z)

HIAP HOE LIMITED (THE "COMPANY") EXPIRY OF WARRANTS ON 17 AUGUST 2007 AT 5.00 P.M.

Hiap Hoe Limited wishes to announce that following the expiry of the Company's warrants at 5.00 p.m. on 17 August 2007, the number of unexercised warrants which ceased to be valid was 42,572 warrants.

A total of 55,245,365 warrants were exercised.

The issued share capital of the Company as at 20 August 2007 was 303,217,091 comprising of ordinary shares.

BY ORDER OF THE BOARD

Submitted by Sophia Lim Siew Fay, Company Secretary on 20 August 2007, to SGX-ST