



HIAP HOE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400676Z)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF GOLDEN BAY REALTY (PRIVATE) LIMITED
- COMPLETION OF THE PROPOSED ACQUISITION**

The Board of Directors of Hiap Hoe Limited (the "**Company**") refers to the announcement made by the Company on 3 November 2017 (the "**Previous Announcement**") in relation to the proposed acquisition of the entire issued and paid-up ordinary share capital of Golden Bay Realty (Private) Limited (the "**Target Company**").

The Board of Directors is pleased to inform that the completion of the sale and purchase of the Sale Shares pursuant to the SPA (the "**Completion**") has taken place on 19 December 2017. Following the Completion, the Target Company is now a wholly-owned subsidiary of the Company.

Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcement.

BY ORDER OF THE BOARD
Ong Beng Hong
Joint Company Secretary
19 December 2017