

COMPLETION OF ACQUISITION OF PROPERTY LOCATED AT 130 STIRLING STREET, PERTH, AUSTRALIA

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement of Hiap Hoe Limited (the "Company") dated 17 February 2014 (the "Announcement").

Further to the Announcement and the Company's announcement on 24 March 2014, the Board of Directors of the Company (the "**Board**") is pleased to inform shareholders of the Company that the Group has on 23 April 2014 completed the Acquisition of the Property located at 130 Stirling Street, Perth, Australia.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 23 April 2014 to the SGX-ST