



Hiap Hoe Limited

(Registration No. : 199400676Z)
(Incorporated in Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF 75,929,272 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF HIAP HOE LIMITED (THE "COMPANY") AT AN ISSUE PRICE OF S\$0.28 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FOUR (4) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY ("SHAREHOLDERS") AS AT THE BOOKS CLOSURE DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS ISSUE")

– LODGMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

1. LODGMENT OF THE OFFER INFORMATION STATEMENT

The Company refers to the announcements dated 14 May 2008, 9 June 2008 and 13 June 2008 in relation to the Rights Issue. Unless otherwise defined, all terms used herein shall bear the respective meanings ascribed thereto in the Offer Information Statement.

The board of directors of the Company (the "**Board**") is pleased to announce that the Offer Information Statement dated 30 June 2008 in relation to the Rights Issue has been lodged with the Monetary Authority of Singapore ("**MAS**") on 30 June 2008. A copy of the Offer Information Statement can be found on the MAS OPERA website at <http://masnet.mas.gov.sg/opera/sdrprosp.nsf>.

2. DESPATCH OF THE OFFER INFORMATION STATEMENT

The Offer Information Statement, together with a copy of the Application Form for Rights Shares and Excess Rights Shares (the "**ARE**") and the Provisional Allotment Letter (the "**PAL**"), as the case may be, will be despatched by the Company to the Entitled Shareholders on 3 July 2008.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (i) on the PAL (in the case of Entitled Scripholders); and/or
- (ii) on the ARE or by way of Electronic Application through an ATM of a Participating Bank (in the case of Entitled Depositors).

The trading period for the provisional allotments of Rights Shares on the Singapore Exchange Securities Trading Limited will commence from **9.00 a.m. on 3 July 2008** and will end at **5.00 p.m. on 11 July 2008**. Entitled Depositors who sell their "nil-paid" rights during this period need not forward the ARE to the purchasers of the provisional allotments of Rights Shares (the "**Purchasers**") as arrangements will be made by CDP for a separate Application Form for Rights Shares ("**ARS**") to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement,

by ordinary post at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are outside Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept any provisional allotments of rights Shares credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

4. **COLLECTION OF THE OFFER INFORMATION STATEMENT**

Entitled Shareholders who do not receive the Offer Information Statement and all its accompanying documents may obtain copies of the documents from CDP or the Company's Share Registrar, as the case may be, at their respective addresses as follows:

The Central Depository (Pte) Limited

4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

Boardroom Corporate & Advisory Services Pte. Ltd.

3 Church Street
#08-01 Samsung Hub
Singapore 049483

Purchasers of the "nil-paid" rights who do not receive the ARS accompanied by the Offer Information Statement may obtain the same from CDP (at the address stated above).

5. **EXPECTED TIMETABLE OF KEY EVENTS**

Entitled Shareholders are requested to note the following important dates and times in respect of the Rights Issue:

Books Closure Date	:	30 June 2008 at 5.00 p.m.
Despatch of the Offer Information Statement and the ARE or the PAL (as the case may be) to Entitled Shareholders	:	3 July 2008
Commencement of trading of "nil-paid" provisional allotment of the Rights Shares	:	3 July 2008 at 9.00 a.m.
Last date and time for splitting	:	8 July 2008 at 4.45 p.m.
Last day for trading of "nil-paid" provisional allotment of the Rights Shares	:	11 July 2008 at 5.00 p.m.
Last date and time for acceptance of and payment for the Rights Shares	:	17 July 2008 at 4.45 p.m. (or 9.30 p.m. for Electronic Applications)
Last date and time for renunciation and payment for the Rights Shares	:	17 July 2008 at 4.45 p.m.
Last date and time for application and payment for the excess Rights Shares	:	17 July 2008 at 4.45 p.m. (or 9.30 p.m. for Electronic Applications)
Expected date for the listing and commencement of trading of the Rights Shares	:	25 July 2008

Purchasers of the "nil-paid" rights should also note the last date and time for acceptance and payment as stated above.

BY ORDER OF THE BOARD

Submitted by Lai Foon Kuen, Company Secretary on 30 June 2008 to the SGX-ST