

CHANGE - ANNOUNCEMENT OF APPOINTMENT::RE- DESIGNATION OF MR CHAN BOON HUI FROM LEAD INDEPENDENT DIRECTOR TO NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

HIAP HOE LIMITED

Securities

HIAP HOE LIMITED - SG1U37933462 - 5JK

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

30-Sep-2021 17:30:48

Status

New

Announcement Sub Title

Re-designation of Mr Chan Boon Hui from Lead Independent
Director to Non-Executive Director

Announcement Reference

SG210930OTHRGTXD

Submitted By (Co./ Ind. Name)

Ong Beng Hong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to below details.

Additional Details

Date Of Appointment

01/10/2021

Name Of Person

Chan Boon Hui

Age

53

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

With reference to Rule 210(5)(d)(iii) of the SGX Listing Manual, the Board has approved that Mr Chan Boon Hui be re-designated from Lead Independent Director to Non-Executive Director.

Whether appointment is executive, and if so, the area of responsibility

The appointment is non-executive.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Director

Professional qualifications

University of Cambridge (UK) with a Master of Arts (Hons) (Law) in 1994

Chartered Financial Analyst

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No.

Conflict of interests (including any competing business)

No.

Working experience and occupation(s) during the past 10 years

Mr Chan was appointed as Director on 4 April 2003, and has been an Independent Director of Hiap Hoe since 2003. He was appointed as Lead Independent Director on 12 May 2015. He is presently the Managing Director of Chancery Capital Pte Ltd. Mr Chan has more than 15 years of investment banking experience with OCBC Bank, BNP Paribas and the Rothschild Group in Singapore and New York.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct Interest of 93,750 shares

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Raptor Capital Management Pte. Ltd.

Escape Pixel Pte. Ltd.

Present

Chancery Capital Pte. Ltd.

JCY International Berhad

Gamma Civic Ltd

H. Warta Pte. Ltd.

Java Private Limited

Sapari 592 Pte. Ltd.

Batalusong 780 Pte. Ltd.

Makiling 772 Holdings Pte. Ltd.

Luntan 472 Pte. Ltd.

Cresta 1543 Pte. Ltd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Chan Boon Hui was appointed as Independent Director of Hiap Hoe Limited since 4 April 2003.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N.A.