



HIAP HOE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400676Z)

**STRIKING-OFF OF SUBSIDIARIES – WAH HOE DEVELOPMENT PTE. LTD. AND
GUAN HOE DEVELOPMENT PTE LTD**

The Board of Directors of Hiap Hoe Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) has given its approval for Wah Hoe Development Pte. Ltd. (“**WHDPL**”) and Guan Hoe Development Pte Ltd (“**GHDPL**”), wholly owned subsidiaries of the Group, to be struck off the Register of Companies (the “**Register**”) pursuant to Section 344(2) of the Companies Act, Chapter 50 of Singapore. WHDPL and GHDPL had applied to ACRA to be struck off from the Register as part of plans to rationalise the corporate structure of the Group.

The striking-off of WHDPL and GHDPL is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year.

Save for their interests in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in WHDPL and GHDPL.

By Order of the Board

Ong Beng Hong
Joint Company Secretary

20 April 2017