

HIAP HOE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400676Z)

APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTORS AND CHANGES TO THE BOARD COMMITTEES

The Board of Directors of Hiap Hoe Limited (the "Company") wishes to announce the following:

- 1) The appointment of Mr Ronald Lim Cheng Aun as a Non-Executive Independent Director with effect from 28 April 2015. Mr Ronald Lim will also be appointed as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee with effect from 28 April 2015.
- 2) The appointment of Mr Leslie Koh Kok Heng as a Non-Executive Independent Director with effect from 28 April 2015. Mr Leslie Koh will also be appointed as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee with effect from 28 April 2015.
- 3) Mr Ronald Lim and Mr Leslie Koh's particulars pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be announced separately.
- 4) Following the above changes, the Board of Directors, Audit Committee, Nominating Committee and Remuneration Committee now comprise the following members:

Board of Directors

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| (1) | Mr Teo Ho Beng | (Executive Chairman/Chief Executive Officer) |
| (2) | Mr Roland Teo Ho Kang | (Managing Director) |
| (3) | Ms Wun May Ling Tracy | (Executive Director) |
| (4) | Mr Chan Boon Hui | (Independent Director) |
| (5) | Mr Ronald Lim Cheng Aun | (Independent Director) |
| (6) | Mr Leslie Koh Kok Heng | (Independent Director) |

Audit Committee

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|-----|-------------------------|------------|
| (1) | Mr Chan Boon Hui | (Chairman) |
| (2) | Mr Ronald Lim Cheng Aun | (Member) |
| (3) | Mr Leslie Koh Kok Heng | (Member) |

Nominating Committee

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|-----|-------------------------|------------|
| (1) | Mr Ronald Lim Cheng Aun | (Chairman) |
| (2) | Mr Chan Boon Hui | (Member) |
| (3) | Mr Leslie Koh Kok Heng | (Member) |

Remuneration Committee

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| (1) | Mr Leslie Koh Kok Heng | (Chairman) |
| (2) | Mr Chan Boon Hui | (Member) |
| (3) | Mr Ronald Lim Cheng Aun | (Member) |

BY ORDER OF THE BOARD

TEO HO BENG
Executive Chairman/Chief Executive Officer
28 April 2015