

Hiap Hoe Limited (Registration No.: 199400676Z)

OPENING OF FOUR POINTS BY SHERATON, MELBOURNE DOCKLANDS

The Board of Directors of Hiap Hoe Limited (the "Company", and together with its subsidiaries, the "Group") is pleased to announce the opening of Four Points by Sheraton, Melbourne Docklands, the Group's maiden hotel in Melbourne, Australia. Four Points by Sheraton, Melbourne Docklands has opened to guests starting from today, 28 March 2017. Please find the attached press release by the hotel operator, Marriott International, in relation to the opening of Four Points by Sheraton, Melbourne Docklands.

BY ORDER OF THE BOARD

Tracy Wun Executive Director 28 March 2017