



HIAP HOE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400676Z)

PROFIT GUIDANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2018

Following a preliminary assessment of the Group's unaudited financial statements for the first quarter ("1Q2018") ended 31 March 2018, the Board of Directors of Hiap Hoe Limited would like to issue a profit guidance that the Group expects to report a loss for 1Q2018 which is primarily due to foreign exchange loss and the fair value changes in financial instruments.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 1Q2018 on or before 14 May 2018.

Shareholders and investors are advised to act cautiously when dealing in the Company's shares. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Ong Beng Hong
Joint Company Secretary

7 May 2018