



**HIAP HOE LIMITED**

(Company Registration Number: 199400676Z)

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF 75,929,272 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF HIAP HOE LIMITED (THE "COMPANY") AT AN ISSUE PRICE OF S\$0.28 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FOUR (4) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY ("SHAREHOLDERS") AS AT THE BOOKS CLOSURE DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS ISSUE")**

**– NOTICE OF BOOKS CLOSURE DATE**

**NOTICE IS HEREBY GIVEN** that, the Register of Members and the Transfer Books of the Company will be closed at 5.00 p.m. on 30 June 2008 (the "**Books Closure Date**") for the purpose of determining the entitlements of the Rights Shares to the Shareholders with registered addresses in Singapore as at the Books Closure Date, or who have, at least five (5) market days prior to the Books Closure Date, provided to the Company or The Central Depository (Pte) Limited ("**CDP**"), as the case may be, addresses in Singapore for the service of notices or documents under the Rights Issue (the "**Entitled Shareholders**", which includes the Entitled Depositors and the Entitled Scripholders (as defined below)).

The Rights Shares are of the same class as the Shares already issued by the Company. The Rights Shares, when allotted and issued, will rank *pari passu* in all respects with the then existing Shares for any dividends, rights, allotments or other distributions, the record date for which falls on or after the date of issue of the Rights Shares.

Entitled Shareholders (being depositors) ("**Entitled Depositors**") whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date. Fractional entitlements of the Rights Shares will be disregarded.

Entitled Shareholders (being scripholders) ("**Entitled Scripholders**") and whose names appear in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date, will be entitled the Rights Shares under the Rights Issue on the basis of the number of Shares held by them as stated in the Register of Members as at 5.00 p.m. on the Books Closure Date. Fractional entitlements of the Rights Shares will be disregarded.

The Rights Shares will not be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least five (5) market days prior to the Books Closure Date, provided to the Company or CDP, as the case may be, addresses in Singapore for the service of notices and documents ("**Foreign Shareholders**"). Foreign Shareholders who wish to be eligible to the Rights Issue may provide addresses in Singapore for the service of notices and documents, by notifying in writing (as the case may be) to:

- (a) CDP, at 4 Shenton Way #02-01, SGX Centre 2, Singapore 068807; or
- (b) the Company's share registrar, Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Share Registrar**") at 3 Church Street, #08-01 Samsung Hub, Singapore 049483,

no later than five (5) market days prior to the Books Closure Date.

Duly completed and stamped transfers (in respect of Shares not registered in the name of CDP) together with all relevant documents of title received up to the close of business at 5.00 p.m. on the Books Closure Date by the Share Registrar will, subject to the Articles of Association of the Company, be registered to determine the entitlements of the Rights Shares of the Entitled Shareholders under the Rights Issue.

**BY ORDER OF THE BOARD**

Submitted by Teo Ho Beng, Managing Director and Chief Executive Officer on 13 June 2008 to the SGX-ST