

ANNOUNCEMENT

HIAP HOE LIMITED (THE "COMPANY")
(Registration number: 199400676Z)

COMPLETION OF THE PROPOSED SALE OF THE PROPERTY

Further to the Company's announcement dated 31 October 2005, the board of directors of the Company is pleased to announce that completion for the sale of the freehold properties belonging to a wholly-owned subsidiary of the Company, Westbuild Construction Pte Ltd, known as 41 Minbu Road and Lot 330C of TS29 Minbu Road (all of Lot Numbers 545A and 330C of TS29) respectively to UOL Development (Novena) Pte. Ltd. took place on 1 February 2006.

By order of the Board

Submitted by Lim Siew Fay, Sophia, Company Secretary on 2 February 2006 to SGX-ST