

HIAP HOE LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199400676Z)

COMPLETION OF THE ACQUISITION OF THE GREAT EASTERN MOTOR LODGE LOCATED AT 81 GREAT EASTERN HIGHWAY, RIVERVALE, WESTERN AUSTRALIA

The Board of Directors of Hiap Hoe Limited (the "Company") refers to the announcement made by the Company on 19 December 2023 (the "Previous Announcement") in relation to the acquisition of the Great Eastern Motor Lodge, located at 81 Great Eastern Highway, Rivervale, Western Australia (the "Property") from S & C Christie Pty Ltd as trustee for the S & C Christie Family Trust.

The Board of Directors is pleased to inform that the completion of the sale and purchase of the Property pursuant to the Sale and Purchase Agreement dated 19 December 2023 has taken place on 11 March 2024.

Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcement.

BY ORDER OF THE BOARD

Lee Yuan Joint Company Secretary 11 March 2024